

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5111]
[November 17, 1961]

TREASURY'S RECENT EXCHANGE OFFERING OF BONDS AND NOTES

Final Results

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public November 15 by the Treasury Department:

The Treasury Department announced today the results of the current exchange offering of:

3¼ percent notes dated November 15, 1961, maturing February 15, 1963,

3¾ percent bonds (additional issue) dated November 15, 1960, maturing May 15, 1966, and

3⅞ percent bonds of 1974 (additional issue) dated December 2, 1957, maturing November 15, 1974,

open to holders of \$6,963 million of 2½% bonds of 1961, maturing November 15, 1961. Total subscriptions amount to \$6,542 million, leaving \$421 million of the maturing bonds for cash redemption. Amounts exchanged were divided among the Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>3¼% Notes Series E-1963</i>	<i>3¾% Bonds of 1966</i>	<i>3⅞% Bonds of 1974</i>
Boston	\$ 114,577,000	\$ 124,512,000	\$ 4,454,000
New York	1,737,673,000	1,048,661,500	430,644,500
Philadelphia	79,881,000	52,664,000	4,840,500
Cleveland	132,037,000	116,858,000	3,955,000
Richmond	48,050,000	38,535,000	3,162,500
Atlanta	139,734,000	45,566,000	1,803,000
Chicago	477,894,000	382,834,500	31,574,500
St. Louis	171,255,000	80,486,000	5,766,500
Minneapolis	56,484,000	84,117,500	1,976,500
Kansas City	113,106,000	102,038,500	8,960,000
Dallas	95,339,000	74,122,000	2,531,500
San Francisco	459,999,000	226,831,500	16,623,500
Treasury	15,647,000	5,752,500	1,076,000
TOTAL.....	\$3,641,676,000	\$2,382,979,000	\$517,368,000

Subscriptions reported above include \$4 million by Government investment accounts to the 3¾ percent bonds of 1966, and \$136 million to the 3⅞ percent bonds of 1974.

ALFRED HAYES,
President.